GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:2277
ANSWERED ON:14.03.2007
NAVRATNA STATUS OF SCI
Badiga Shri Ramakrishna;Barman Shri Hiten;Singh Shri Kirti Vardhan

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Shipping Corporation of India (SCI) has been granted Navratna Status;

(b) if so, the details thereof and the reasons therefor;

(c) whether denial of Navratna Status to this company has put the company into hardships; and

(d) the steps taken by the Government to give Navratna Status to Shipping Corporation of India?

Answer

MINISTER OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI T.R. BAALU)

(a): No, Sir.

(b): Does not arise.

(c): No, Sir.

(d): Many areas of deficiency have been noticed in corporate governance of Shipping Corporation of India (SCI) which need to be removed in the interest of efficiency and transparency. SCI is taking corrective measures to ensure that its internal governance system achieves a level of efficiency and transparency that a company should desirably achieve before Navratna status is bestowed on it. The progress of SCI towards these reforms is being monitored regularly.